HOW IT WORKS

Mint once, play every Sunday for life — here is exactly how it works.

DOCUMENT How It Works	LAST UPDATED July 2026
APPLIES TO The Ticket4Life Interface & Protocol on Base	CONTACT X @Ticket4Life · Telegram

A plain-English walkthrough of Ticket4Life — mint once, play every Sunday for life, and see exactly where the prizes come from.

> Plain-language summary: You mint one Ticket in USDC on Base. That Ticket is yours forever, and it automatically enters a prize Draw every Sunday for as long as you hold it — no fees, no renewals, no action needed. Prizes are funded by yield the treasury earns, split 80% to the prize pot and 20% to the Protocol. When you want out, you can seek to sell your Ticket back to the Protocol at the treasury-backed Backed Price — capped at 80% of the mint price (while the treasury is funded and the Buyback is open) — or list it on a marketplace, though no exit is guaranteed. This is a game and a prize-linked collectible, not an investment — and you can lose value, so only take part with money you can afford to lose.

1. IN ONE MINUTE

Ticket4Life is a prize-linked, lifetime draw-ticket Protocol on Base, an Ethereum Layer-2 network operated by Coinbase. The website you are reading is the Interface — a non-custodial frontend to a set of public smart contracts. It never holds your money.

Here is the whole idea:

- **Mint once.** You buy a Ticket in USDC. It is a transferable ERC-721 NFT and it is minted a single time.
- **Play every Sunday, for life.** Holding your Ticket enters it into every weekly Draw, forever, with no recurring fee and nothing to renew.
- **Prizes come from yield.** The treasury puts capital to work in trading and stablecoin strategies; the yield it earns funds the prizes. Your principal is not paid out as someone else's prize.
- **Seek to exit (no exit is guaranteed).** Sell your Ticket back to the Protocol at the treasury-backed Backed Price, capped at 80% of the mint price (after a one-time cooldown, and while the Buyback is open and funded), or list it on the in-app marketplace or any external NFT marketplace. Neither route is guaranteed to find a buyer or a price.

Prizes depend on how much yield is earned and on Protocol parameters. They are not guaranteed, and the value of your Ticket can fall. The sections below explain each step honestly.

2. STEP 1 — MINT YOUR LIFETIME TICKET

To join, you mint a Ticket:

- **Pay in USDC on Base.** The mint price is set on-chain and shown to you at mint time. It is currently 250 USDC.
- **Sign the disclaimer.** Minting requires a gas-free EIP-712 signature in which you accept the on-chain terms: *"I understand Ticket4Life is a lifetime lottery ticket. Prizes come from treasury yield, not my principal. Randomness is provided by Pyth Entropy. I accept the terms and the risks."* Signing costs no gas — it is a signature, not a transaction.
- **Receive an ERC-721 that plays forever.** Your Ticket lands in your own wallet. From that moment it is automatically entered into every weekly Draw, with no further fees and no action required from you.

A few things worth knowing:

- **Supply is capped at 10,000 Tickets.** No more can ever be minted, and Tickets are never burned.
- **More Tickets mean proportionally more entries.** If you want better odds, you can hold several Tickets; each one enters every Draw on its own.
- **Your Ticket is yours.** It is a standard NFT in your wallet. You can transfer it, list it, or hold it — Ticket4Life cannot move, freeze, or seize it.

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3. STEP 2 — EVERY SUNDAY, A PROVABLY-RANDOM DRAW

Every Sunday at approximately 20:00 UTC, the Protocol runs a Draw.

- **Randomness you can verify.** The winning numbers are drawn using Pyth Entropy, whose randomness is verifiable on-chain. Each Draw records a proof — a sequence number and a random number — that anyone can check.
- **One entry per Ticket.** Winners are de-duplicated by Ticket (its tokenId), so a single Ticket is counted once per Draw.
- **13 winners each week.** The prize pot for that Draw is shared as follows:
    - 1st place: 50% of the pot
    - 2nd place: 25% of the pot
    - 3rd place: 10% of the pot
    - The remaining 15% is split equally among the next ten winners.
- **Prizes are pushed to you automatically.** USDC is sent straight to each winning wallet inside the Draw transaction. If a transfer cannot be delivered for any reason, the amount is credited to the winner as a claimable balance that can be collected in one click. Either way, your lifetime "Total Prize Won" is always credited.

The Draw is designed to never fail or skip anyone. It runs only when there are at least 3 distinct eligible Tickets and a funded pot; if those conditions are not met, the Draw is simply deferred or marked unresolved and the pot is preserved for next time. Nothing is lost.

Prize amounts depend on the yield that has accrued and on Protocol parameters, so they vary from week to week and are not guaranteed.

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4. WHERE THE PRIZES COME FROM

Prizes are funded by yield, not by drawing down the treasury to pay winners. That yield comes from two engines:

- **Automated grid trading bots on Hyperliquid** — the primary engine, trading ETH and HYPE today, with BTC planned.
- **A stablecoin allocation** held on third-party venues, which may include Aave, Rujira, Nexo, or others. This allocation also carries counterparty, custody, smart-contract, and liquidity risk and can lose value.

Each week, the yield produced is split:

- **80% goes to the prize pot** that funds the Sunday Draws.
- **20% is retained by the Protocol.**

This 80/20 split is the only recurring economic term of participation.

An honest note on capital: the Protocol never dips into treasury capital to pay prizes. But the treasury capital itself — the proceeds from mints — is what gets deployed into these strategies, and it is also what backs the Buyback. Those strategies carry real market, liquidity, smart-contract, and counterparty risk. They can underperform, and they can lose value. When yield is low, prize pots are smaller; if the strategies lose value, the treasury that stands behind the Buyback is smaller too.

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5. HOW YOUR MONEY MOVES

The flow is deliberately simple, and every step is a public on-chain transaction:

```
  You mint a Ticket (USDC on Base)
                 │
                 ▼
        Protocol Treasury
                 │
                 ▼
   Yield strategies put capital to work
   • Grid trading bots on Hyperliquid (ETH, HYPE; BTC planned)
   • Stablecoin allocation (Aave / Rujira / Nexo / others)
                 │
        Yield is earned
                 │
        Split 80 / 20
        ├── 80% ──► Weekly Prize Pot ──► Sunday Draw ──► Winners' wallets (USDC)
        └── 20% ──► Protocol
```

In short:

- Your mint payment flows into the **treasury**, held in a Treasury Vault owned by the Protocol's multi-signature wallet (Gnosis Safe).
- The treasury deploys capital into the **yield strategies**.
- The **yield** those strategies earn is split 80/20 each week.
- The **80% share fills the prize pot**, which pays out to winners every Sunday.

Your principal is not what pays other players' prizes — the yield is. But your principal is put to work in the strategies described above, which is exactly why its value can rise or fall.

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6. SELLING OR EXITING YOUR TICKET

There is no permanent lock-up: you can seek to exit at any time, though, as explained below, no exit is guaranteed. There are two ways out.

1. Sell back to the Protocol (the Buyback). You can sell a Ticket back to the Protocol at the Backed Price — a variable price recomputed from the Treasury: 80% of the Treasury value per minted Ticket, hard-capped at 80% of the mint price (currently 200 USDC), with the live gauge published on the Yield Engine page. This is available after a one-time 90-day cooldown per wallet, enforced by the Interface through the Cooldown Registry. The Buyback carries no fee.

Please read this part carefully, because it is the most important honest caveat in this document:

- The Buyback is funded from a Protocol wallet and executes **only if** that wallet holds enough USDC and has authorised the payment. **If the treasury is insufficiently funded, the Buyback transaction fails and no redemption happens.**
- The Buyback can be **closed, re-priced, or withdrawn by the Operator at any time.** It is discretionary and conditional.
- It is **not** a redemption right, a repurchase obligation, or a guarantee. The Backed Price falls with the Treasury: you could recover **materially less than 80% of the mint price, or nothing at all.**

Treat the Buyback as a possibility that exists while the treasury is healthy and the Operator keeps it open — never as a promise.

2. Sell to another person (the marketplace). You can list your Ticket peer-to-peer on the in-app marketplace at a price you choose, settled in USDC, or sell the NFT on any external marketplace.

- The in-app marketplace is approval-based and non-custodial: your listed Ticket stays in your own wallet and keeps entering every Sunday Draw until it actually sells.
- The Protocol fee on in-app peer-to-peer sales is configured on-chain and hard-capped at 5% by the smart contract (readable at any time on BaseScan). Network gas on Base is paid by you.
- Liquidity and price on a marketplace are set by supply and demand — they are not guaranteed. There may be no buyer at the price you want, or no buyer at all.

Whichever route you take, the blunt truth applies: **you may lose some or all of the amount you commit. You may recover less than you paid, or nothing at all.**

7. EVERYTHING IS ON-CHAIN & VERIFIABLE

Ticket4Life is built so you do not have to take our word for anything.

- **The Draw's randomness is independently verifiable.** Every Draw's Pyth Entropy proof — its sequence number and random number — is recorded on-chain for anyone to verify.
- **Operator actions are public.** The Protocol is owned by a multi-signature wallet (a Gnosis Safe, 2-of-3) — the on-chain owner of the Prize Pool, the Treasury Vault and every related contract — which manages the treasury, settles Buybacks, and configures parameters such as the mint price, the marketplace fee, and whether the Buyback is open. A separate, rate-limited operator key executes routine operations only (weekly draw request, capped weekly deposit of yield into the pot from the Safe's allowance, buyback price synchronisation under a ceiling) and cannot withdraw funds. Every one of those actions is a public on-chain transaction, and ownership cannot be renounced.
- **Treasury allocations are visible.** A transparency page and the public contracts let you follow where capital sits and how the pot is funded.
- **The contracts are open.** These are the core Ticket4Life contracts on Base mainnet, verifiable on BaseScan:
  - USDC: `0x833589fCD6eDb6E08f4c7C32D4f71b54bdA02913`
  - Treasury Vault: `0xB409f318fCf2D6B9FFd6a2B3625139b8548ce690`
  - Ticket NFT: `0x67A4D050760417679185aB054C5a60C8b599C56f`
  - Draw Registry: `0x45C9a83b18bb537CA572D2684b767F298Ee8bd7d`
  - Prize Pool (V2.2): `0xD7379f0DC75b367F4Cf40bc01d349D85B5064D95` (draws #1–#10: `0x957f0b1d4D387e2f6Fa2988eF57976E8fC377d96`)
  - Marketplace (V2.2): `0x2AAc6EBCfE564A01241fd32d526e8b0B2F36e163`
  - Pyth Entropy: `0x6E7D74FA7d5c90FEF9F0512987605a6d546181Bb`
  - Cooldown Registry: `0x8cFca8C2C85670dA7b8D5302cA5AF084a46Ba841`
  - Transparency Registry: `0x5bEfD6e73473380E69cCABFceE1674BBeE419EC6`

Because the Interface is only a frontend, it can go down without putting your assets at risk. If it is ever unavailable, you can interact with the contracts directly through any compatible wallet or block explorer.

8. WHAT IT IS — AND WHAT IT IS NOT

We want you to take part with clear eyes.

What Ticket4Life is:

- A game and a prize-linked digital collectible, built for entertainment.
- A transferable NFT that automatically enters a weekly Draw with independently verifiable randomness (Pyth Entropy) for as long as you hold it.

What Ticket4Life is not:

- It is **not** an investment, a security, a deposit, a loan, a fund unit, or e-money.
- **No profit is promised.** No yield accrues to you as a holder, and prizes are not guaranteed.
- The Buyback is **not** a redemption right or a guarantee, and its price and availability can change.
- Ticket4Life claims no legal entity, no company, and no jurisdictional base. There is no fiduciary relationship. It is not a bank, broker, custodian, exchange, money-services business, fund, or financial adviser.

Everything is provided "as is" and "as available", without warranties of any kind. And the plain, mandatory truth: **you may lose some or all of the amount you commit. You may recover less than you paid, or nothing at all.** Only take part with money you can afford to lose.

You are also responsible for a few things that are entirely in your hands: complying with your own local laws and any sanctions rules, being of legal age, handling your own taxes, and keeping your wallet and private keys secure. Ticket4Life cannot recover lost keys.

9. GETTING STARTED & WHERE TO ASK QUESTIONS

Ready to try it? It takes a few minutes:

1. **Connect a compatible wallet** to the Interface on Base and make sure you hold USDC (for the mint) and a little ETH (for network gas).
2. **Confirm you are eligible.** You must be of legal age in your jurisdiction and legally permitted to use prize-linked and crypto products. When the app loads, a country-level check runs in memory only — it is never stored. The Interface is not available in Cuba, Iran, North Korea, Syria, Russia, or Belarus, in any jurisdiction where prize-linked or crypto products are prohibited, or to persons subject to OFAC, UN, or EU sanctions.
3. **Mint your Ticket**, sign the gas-free disclaimer, and you are in the next Sunday Draw automatically.

A note on privacy: your wallet address is the only identifier we use, and it stays fully pseudonymous. We collect no name, email, phone number, or KYC.

Questions or want to follow along? Find us on X (@Ticket4Life) and Telegram — the links are in the site footer. A future rewards program and utility token have been reserved but are not live, and there is no public token sale; if that ever changes, it will come with its own separate terms and no promise of value.

Welcome, and play responsibly.